



**PRESS RELEASE – July 31, 2023**

## FLX Networks Names CFO, Grows Advisory Board

### Completes Acquisition of Practice Management Firm, Focus Partners

**Ex-AMG Funds Finance Executive Andy Reid leads FLX’s financial strategy amid rapid growth; Former Franklin Templeton Distribution President Dan O’Lear expands Advisory Board**

BERNARDSVILLE, NJ, July 31, 2023 - [FLX Networks](#), the network dedicated to modernizing, simplifying, and revolutionizing engagement between asset managers, wealth management firms, and financial advisors, today announced the appointment of Andy Reid to the new position of Chief Financial Officer, and Dan O’Lear to its Advisory Board.

These moves are effective immediately and come as FLX has added 10 Analyst, Associate, and Director level hires so far in 2023 across sales, marketing, sales enablement, and administration. In addition, FLX recently completed its acquisition of [Focus Partners](#), a nationally recognized practice management firm, adding executive expertise and enhanced capabilities to the firm, as well as Focus Partners’ co-founders Eric Sheikowitz and Michael Silver to the FLX team. Over 60 asset management firms and more than 1,000 industry professionals currently leverage the FLX Networks membership.

“We welcome these new hires and appointees to the FLX team to join us in building a new ecosystem at the critical intersection of asset managers, wealth managers, and financial advisors,” said Brian Moran, FLX Founder and Chief Executive Officer. “FLX is attracting tremendous adoption across the sectors we serve with flexibility, leverage, and expertise.”

With today's announcement, FLX executives and staff located nationwide total more than 40.

### Andy Reid, CFO

Reid is a Certified Public Accountant and Chartered Financial Analyst who brings 15 years of experience across a range of finance and business functions in financial services. Prior to joining FLX Networks, Reid served as Vice President of Financial Planning Analysis at AMG Funds, the distribution arm of the publicly traded Affiliated Managers Group, where he was responsible for accounting, finance and strategic initiatives to help the firm maximize profitability and operational efficiencies.

Prior to AMG, Reid held positions at boutique CPA firms, BBD, LLP and Smart and Associates, LLP. He holds a bachelor's degree from West Chester University of Pennsylvania, and an MBA from Villanova University.

"I am excited to step into the CFO role at FLX Networks to help the company continue executing its strategic plan in this time of accelerated growth," said Reid. "I look forward to working with the entire FLX team as we build a truly unique engagement experience among asset managers, wealth management firms, and financial advisors."

### Dan O'Lear, Advisory Board

O'Lear is a distribution executive with almost 40 years of experience leading teams at large asset management companies. As President of Franklin Templeton Distributors, Dan led sales/distribution of Franklin Templeton's investment solutions including mutual funds, ETFs, insurance trusts, separately managed accounts, and collective investment trusts.

He was also a long-term member of the Franklin Templeton management committee made up of global leaders across the company that helped lead and drive the corporate vision. His deep industry experience includes serving as a member of both the Investment Company Institute (ICI) and the Money Management Institute, where he served on its Board of Governors.

"Distribution and relationship management are critical components for both asset and wealth management, and I'm thrilled to join the FLX Advisory Board as we help to shape the future of financial services," O'Lear said.

The full FLX Advisory Board is [here](#).

### Focus Partners

The FLX acquisition of Focus Partners, which was completed June 30, adds industry-leading practice management specialists Eric Sheikowitz and Michael Silver, Managing Directors of Focus Partners, Powered by FLX Networks. They will enhance FLX's offering with high touch coaching and consulting services for financial advisors, wealth management firms, and asset managers.

About [FLX Networks](#)

FLX Networks revolutionizes engagement for asset and wealth management firms and financial advisors. FLX community members access thought leadership, investment ideas, business resources, and industry connectivity in one centralized destination, delivering productivity, savings, and growth.

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