

# Press Release

## **Kramer Levin and Industry-Leading Service Providers Present Interval Alts Turnkey Plus**

**NEW YORK — July 29, 2022** — Kramer Levin announced today that it is presenting a new outsourcing solution for fund manager clients seeking to launch interval funds, Interval Alts Turnkey Plus.

Developed by Kramer Levin, SS&C Technologies and FLX Networks, Interval Alts Turnkey Plus offers asset managers a simplified due diligence experience by bringing together a team of experienced service providers. Like traditional outsourcing solutions, it enables managers to charge all startup costs to the fund and preserves competitive pricing, but unlike them, it enables managers to maintain product control and reduce reputational risk.

"We could not be more excited about Turnkey Plus," said George M. Silfen, a partner in Kramer Levin's Investment Management practice in New York. "We listened to clients' needs and their reservations about traditional outsourcing and decided we could improve the model."

"The Turnkey Plus solution offers the best of both worlds: full outsourcing plus greater product control and reduced risk," said Una Troy, Managing Director of SS&C ALPS Fund Services. "Fund managers have been extraordinarily receptive to this value proposition."

"Collaborating with industry experts is at FLX's core," said Brian Moran, CEO and founder of FLX Networks. "With Turnkey Plus, we are delivering to our members a simplified pathway to bring innovative investment strategies to the market."

### **About Kramer Levin Naftalis & Frankel LLP**

Kramer Levin provides its clients proactive, creative and pragmatic solutions that address today's most challenging legal issues. The firm is headquartered in New York with offices in Silicon Valley, Washington, DC, and Paris and fosters a strong culture of involvement in public and community service. For more information, visit [www.kramerlevin.com](http://www.kramerlevin.com).

### **About SS&C Technologies**

SS&C is a global provider of services and software for the financial services and healthcare industries. Founded in 1986, SS&C is headquartered in Windsor, Connecticut, and has offices around the world. Some 20,000 financial services and healthcare organizations, from the world's largest companies to small and mid-market firms, rely on SS&C for expertise, scale and technology.

### **About FLX Networks**

FLX Networks revolutionizes engagement for asset and wealth management firms and financial advisors. FLX community members access thought leadership, investment ideas, business resources, and industry connectivity in one centralized destination, delivering productivity, savings, and growth.

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